



GUAM PRESERVATION TRUST
INANGOKKON INADAHÍ GUĀHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
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30-10-0532

June 1, 2010

2010 JUN 14 AM 9:58

Honorable Judith T. Won Pat
Speaker
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending April 30, 2010.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jgpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 6/1/10
Time 1:28 P
Received by [Signature]

Guam Preservation Trust
Profit & Loss
 October 2009 through April 2010

	Oct '09 - Apr 10
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	380,630.83
Total Income	380,630.83
Gross Profit	380,630.83
Expense	
6001 · Salaries	120,980.27
6005 · FICA Expense	8,718.08
6010 · Simple Plan - Co. Contribution	4,500.00
6100 · Rent	6,300.00
6110 · Equipment Rental	2,205.14
6200 · Repairs and Maintenance	2,469.72
6300 · Supplies	4,019.68
6500 · Insurance	10,383.44
6601 · Accounting Services	11,093.79
6602 · Legal Services	4,447.69
6603 · Audit Services	20,745.05
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,567.00
6702 · Travel	10,067.62
Total 6700 · Travel & Ent	14,634.62
6800 · Communication	1,792.11
6810 · Dues and Subscriptions	20.00
6815 · Advertising	1,723.40
6830 · Postage and Delivery	60.00
6851.10 · Grant- GU Museum -Cham. Affairs	7,872.41
6851.13 · Archaeological/Museum	5,000.00
6851.18 · Grant-Lujan House	26,460.00
6851.29 · Gupedia Grnt-Murphy	6,380.00
6851.33 · Camp Roxas Grant	590.00
6851.34 · 08 Annual Report-Bd Proj	890.00
6851.36 · Grant A US Territory II	1,140.00
6851.39 · Legislature-A/E Contract	188,700.00
6851.40 · Lujan House Construction	398,447.24
6851.41 · TASI Grant	2,500.00
6851.45 · GPT Sponsorship	2,500.00
6870 · Other Taxes and License	61.70
6880 · Bank Service Charges	562.50
6881 · Investment Fees	4,092.11
6890 · Miscellaneous	3,888.13
6891 · Stipend	1,600.00
6910 · Depreciation Expense	1,163.56
Total Expense	865,940.64
Net Ordinary Income	-485,309.81
Other Income/Expense	
Other Income	
7010 · Interest Income	333.43
7020 · Investment Income	8,570.95
Total Other Income	8,904.38
Other Expense	
7050 · Change in FV of investments	-28,487.89
Total Other Expense	-28,487.89
Net Other Income	37,392.27
Net Income	-447,917.54

Guam Preservation Trust

Balance Sheet

As of April 30, 2010

	<u>Apr 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	108,041.19
1010 · Cash-checking #0601-012085	159,929.51
Total Checking/Savings	<u>267,970.70</u>
Accounts Receivable	
1201 · Due from General Fund	5,743,760.16
1205 · Allowance for doubtful account	-5,265,281.00
Total Accounts Receivable	<u>478,479.16</u>
Other Current Assets	
1020 · Investments - Ameritrade	762,389.34
1030 · Investments - Merrill Lynch	644,474.72
1060 · Investments-R.J. & Assoc	632,084.02
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	<u>900.00</u>
Total Other Current Assets	<u>2,039,848.08</u>
Total Current Assets	<u>2,786,297.94</u>
Fixed Assets	
1700 · Fixed Asset	15,147.70
1705 · Accumulated Depreciation	-12,789.18
Total Fixed Assets	<u>2,358.52</u>
TOTAL ASSETS	<u><u>2,788,656.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	10,753.56
2200 · Accrued Expense	3,301.26
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	37,914.65
Total Other Current Liabilities	<u>59,969.47</u>
Total Current Liabilities	<u>59,969.47</u>
Total Liabilities	59,969.47
Equity	
3050 · Retained Earnings	3,176,604.53
Net Income	-447,917.54
Total Equity	<u>2,728,686.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,788,656.46</u></u>